

Summary of the Decisions Taken at the Meeting of Budget Planning Committee held on 11 March 2014

Decisions

Agenda Item No.	Agenda Item and Recommendations	Decision
5	<p>Capital Programme 2013-14</p> <p>Report of Interim Head of Finance and Procurement</p> <p>Purpose of report</p> <p>To provide the Budget Planning Committee with a summary update on the Council's current capital programme.</p> <p>Recommendations</p> <p>The meeting is recommended to:</p> <p>1.1 Consider the contents of the report.</p>	<p>Resolved</p> <p>(1) That the report be noted.</p> <p>(2) That a report be submitted to the next meeting detailing further information in respect of the schemes: Football Development Plan in Banbury; Car Park Refurbishments; Energy Efficiency Projects; Recycling Bins: Access to Highfield Depot / Highfield Depot – develop office & welfare facilities; Land at Claypits Lane, Bicester.</p>
6	<p>Quarter 3 Financial Performance</p> <p>Report of Interim Head of Finance and Procurement</p> <p>Purpose of report</p> <p>The report (previously presented to Executive on 3 March 2014) summarises the Council's Revenue and Capital performance for the first nine months of the financial year 2013-14 and provides projections for the full 2013-14 period.</p> <p>To receive information on treasury management performance and</p>	<p>Resolved</p> <p>(1) That the recommendations detailed below, made to Executive on 3 March, 2014 be noted:</p> <ul style="list-style-type: none"> • To note the projected revenue and capital position at December 2013. • To note the quarter 3 (Q3) performance against the 2013-14 investment strategy and the financial returns from the two funds.

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	<p>compliance with treasury management policy during 2013-14 as required by the Treasury Management Code of Practice.</p> <p>Recommendations</p> <p>The meeting is recommended</p> <p>1.1 To note the recommendations made to Executive on 3 March 2014:</p> <ul style="list-style-type: none"> • To note the projected revenue and capital position at December 2013. • To note the quarter 3 (Q3) performance against the 2013-14 investment strategy and the financial returns from the two funds. • To note the contents and the progress against the Corporate Procurement Action Plan (detailed in Appendix 1) and the procurement savings achieved at December 2013 (detailed in Appendix 2). 	<ul style="list-style-type: none"> • To note the contents and the progress against the Corporate Procurement Action Plan (detailed in Appendix 1) and the procurement savings achieved at December 2013 (detailed in Appendix 2).
7	<p>Review of Reserves</p> <p>Report of Interim Head of Finance and Procurement</p> <p>Purpose of report</p> <p>For the Budget Planning Committee to note the review of earmarked reserves for 2014-15.</p> <p>Recommendations</p> <p>The meeting is recommended:</p>	<p>Resolved</p> <p>(1) That the review of earmarked reserves 2014-15 be noted.</p> <p>(2) That further information be provided in respect of the schemes 'Brighter Futures' and 'Brighter Futures Reserve Account', including whether the two items should be consolidated.</p> <p>(3) That a report be submitted to a future meeting regarding</p>

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	<p>1.1 To note the review the earmarked reserves 2014-15 as attached at Appendix 1.</p>	<p>Section 106 Agreement income.</p>
<p>8</p>	<p>Fees and Charges Review 2014-15</p> <p>Report of Interim Head of Finance and Procurement.</p> <p>Purpose of the Report</p> <p>The report summarises the fees and charges that have been built into the 2014-15 revenue budget for council products and services.</p> <p>Recommendations</p> <p>The meeting is recommended to:</p> <p>1.1 Consider the contents of the report.</p>	<p>Resolved</p> <p>(1) That the contents of the report be noted.</p> <p>(2) That future reports include information on rental / lease income and how frequently reviews are undertaken; that increases be expressed both in percentage terms and in the actual monetary amount, and it be identified where fees levels were set by statute.</p>
<p>9</p>	<p>Work Programme</p> <p>To note the Committee's Work Programme.</p>	<p>Resolved</p> <p>(1) That, subject to the addition of items relating to Capital Programme update; Earmarked Reserves: 'Brighter Futures' and 'Brighter Futures Reserve Account', and Section 106 Agreement income, the work programme be noted.</p>